

Press Release

On October 28, 2005 Orex Exploration Inc. (the « Company ») has filed with the regulatory authorities a Notice of Default advising that the Company is unable to file on time its annual financial statements for the period ended June 30, 2005. The Company is also in default to file on time its interim statements for the 3 month period ended September 30, 2005.

On November 24, 2005, the Company sent to Samson Bélair/Deloitte & Touche s.e.n.c.r.l. (“the former auditors”) and to Allard Levesque, C.A. (“the successor auditors”) a change of auditor notice advising of the resignation of the former auditors for the Company’s financial year ended June 30, 2005. The change of auditor notice reports an unresolved issue as defined in Regulation 51-102 respecting continuous disclosure obligations relatively to professional fees incurred during the financial year ended June 30, 2005. Former and successor auditors have provided their letter stating their agreement with the statements in the change of auditor notice. The change of auditor notice and the letters of former and successor auditors are available on SEDAR and will be sent to the Company’s shareholders in the proxy circular for its Annual and Special Meeting.

The Company expects to file its annual financial statements and interim statements for the 3 month period ended September 30, 2005 on December 9, 2005.

The date that is two months after the filing deadline of the Company’s annual financial statements for the period ended June 30, 2005, is December 28, 2005. The securities commissions or regulators may impose an issuer trade order (CTO) if the financial statements are not filed by that time. An issuer CTO may be imposed sooner if the Company fails to file its Defaults Status Reports on time.

There are no insolvency proceeding the Company is subject to and no other material information concerning the affairs of the Company that has not been generally disclosed. Furthermore, except what is disclosed in this press release, there is no material change in the information contained in the Notice of Default dated October 28, 2005.

For further information, please contact Jacques Levesque, President, at (819) 797-4354, Fax: (819) 797- 2454.

The TSX Venture Exchange does not accept any responsibility for the adequacy or accuracy of this press release.