

PRESS RELEASE

Rouyn-Noranda, December 7, 2004 : Orex Exploration Inc. (the *Company+) (OX -TSX-V) is pleased to announce that it has completed a private placement of \$500,000.

The Company will issue 5,000,000 common shares at the price of \$0.10 per share. Those shares will be subject to a hold period of four months. No warrants are attached to the subscribed shares.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information contact :

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