

## **News Release**

### **OREX UPDATES NI 43-101 TECHNICAL REPORT ON GOLD RESOURCES**

**OREX EXPLORATION INC.** (« **Orex** ») wishes to announce that the National Instrument 43-101 Technical Report on the gold resources at the Company's 100% owned Goldboro Property will now be released in early July 2006. Orex had previously announced that the report was to be issued in May 2006. Orex has just been advised by P&E Mining Consultants of certain delays for reasons that are out of control of the parties.

#### **Corporate activities**

Orex is still working with a number of private investors to complete a financing that will permit the Company to initiate the Phase 2 exploration program on the Goldboro Property following the recommendations of the National Instrument 43-101 Technical Report.

The recently completed Phase 1 program defined a more realistic gold grade for the overall Goldboro mineralization using the *total metallurgical extraction* analytical method and more advanced geological modeling of mineralized lenses from the Boston-Richardson Mine area over a 250 meter strike length. The bulk gold grade of the Goldboro mineralization is expected to be between 2.85 and 3.77 g/t gold.

The Phase 2 drill program will in part validate the metallurgical test work, and will also delineate higher grade gold resources in the 1 kilometer long Boston-Richardson corridor.

#### **For further information, please contact**

**Mr. Jacques Levesque, President and Director, at (819) 797-4354, Fax:(819)797-2454.**

Visit the Company's web site at [www.orexexploration.ca](http://www.orexexploration.ca)

*The TSX Venture Exchange does not accept any responsibility for the adequacy or accuracy of this press release.*