

OREX EXPLORATION INC.

Addendum to the Joint Management Information Circular
Concerning An Arrangement Involving Anaconda Mining Inc. and
Orex Exploration Inc. dated April 3, 2017

Page J-22, Appendix J “INFORMATION RELATING TO OREX”: reference to the Orex’s annual financial statements for the years ended June 30, 2015 and 2014 should be omitted.

Page Q-1, Appendix Q “CONDENSED UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2016”: the words “Notice to Reader” should be omitted.

Dated at Rouyn-Noranda, Quebec, this 26th day of April 2017.

(s) Julie Godard
Julie Godard,
Corporate Secretary